**TITLE**

**ABSTRACT** (about 200 words)

**Keywords:**

**JEL Classification:**

**1. Introduction**

*1.1. Title*

An independent central bank is considered necessary for the conduct of credible monetary policy.1 This article examines the impact of news about the Bank of Japan monetary policy announcements regarding the Japanese yen, U.S. dollar, and the Euro interest rates.

**2. Second Section**

*2.1.Title*

**NOTES**

1. Monetary policy announcements influence financial markets in a short time, for example, at the moment of the announcement or on the same day.

**REFERENCES** (APA style)

APA style uses the author/date system of citations in the following formats:

Smith (2001) stated...

According to Smith and Jones (2001),...

Text here (Anderson, 1997; Baker, Charles, & Stanley, 1991; Smith & Jones, 2001)\*

\*If multiple citations support one statement, the citations within the parentheses must be in alphabetical order. Use “and” for author combinations outside of parentheses and an ampersand (&) before the final name if the citaiton is in parentheses.

The reference list must include only those items that are cited in the paper. The reference list must be in alphabetical order. If there is more than one item from an author, list the older item first. The author alone should be alphabetized before the author and another (i.e., Smith, 1999 will precede Smith & Jones, 1997).

Calfee, R. C., & Valencia, R. R. (1991). APA guide to preparing manuscripts for journal publication. Washington, DC: American Psychological Association.

Haybron, D. J. (2008). Philosophy and the science of subject well-being. In M. Eid & R. J. Larsen (Eds.), The science of subjective well-being (pp. 17-43). New York, NY: Guilford Press.

Liu, S. (2005, May7). *Defending against business crises with the help of intelligetnt agent-based early warning solutions.* Paper presented at the Seventh International Conference on Enterprise Information Systems, Miami, FL. Retrieved from http://www.iceis.org/iceis2005/abstracts\_2005.htm

Wegener, D. T., & Petty, R. E. (1994). Mood management across affective states: The hedonic contingency hypothesis. Journal of Personality and Social Psychology, 66(2), 1034-1048.

For journal articles that are electronically sources, the listing should include a doi (digital object identifier) as follows:

Herbst-Damm, K. L., & Kulik, J. A. (2005). Volunteer support, marital status, and the survival times of terminally ill patients. *Health Psychology, 24,* 225-229. doi:10.1037/0278-6133.24.2.225