

DOES EMPLOYEE SOVEREIGNTY DECREASE EFFICIENCY
OF SHINKIN BANKS?

By TSUTOMU CHANO and YOSHIRO TSUTSUI

《SUMMARY》

In this paper we study the effect of employee sovereignty on the efficiency of Shinkin Banks. We found the following. First, the less the degree of employee sovereignty, the more efficient the Shinkin Bank is. Second, those Shinkin Banks which have full-time directors who came from outside are more efficient. Third, the more the adjusted number of auditor, the more efficient the Shinkin Bank is. Fourthly, Shinkin Banks which have less part-time directors or more professional directors are more efficient.